

Summary of IFC Investments in Forest Products

Data as of June 2009



Africa

Total: \$201.08m

	Fiscal Year	Total Commitmt. (\$millions)		Fiscal Year	Total Commitmt. (\$millions)
Congo Republic			Malawi		
<i>Bois Impregnes D</i>	'87	1.83	<i>Viphya Plywood I</i>	'87	3.45
<i>C.I.B. Logging</i>	'85, '86	2.24			
<i>Placongo S. A.</i>	'81	3.50	Mali		
			<i>PAL-Graphique</i>	'99, '09	11.44
Ethiopia			Nigeria		
<i>Ethiopian Pulp</i>	'66	1.91	<i>Star Paper</i>	'07	10.00
Gabon			Rwanda		
<i>SPE</i>	'88	4.59	<i>Sorwal/Butare MA</i>	'88	3.31
Ghana			South Africa		
<i>AEF GPPI</i>	'02	1.70	<i>Printability</i>	'01	6.90
<i>AEF-BMK</i>	'93	1.06	<i>Sonae Novobord</i>	'07	10.09
<i>AEF-Dupaul</i>	'95	1.00	<i>Unicell Paper</i>	'99	16.75
Kenya			Swaziland		
<i>Madhupaper</i>	'86	9.02	<i>Swazi Paper</i>	'95, '02	8.85
<i>Panafr Paper</i>	'70, '74, '77	73.04			
	'79, '81, '88		Tanzania		
	'90, '94, '96		<i>Green Resources</i>	'09	18.00
<i>Tetrapak Kenya</i>	'83	2.55	Uganda		
			<i>AEF Makss</i>	'02	1.35
Liberia					
<i>Liberian Timb. & P</i>	'88	8.50			

Central and Eastern Europe

Total: \$499.18m

	Fiscal Year	Total Commitmt. (\$millions)		Fiscal Year	Total Commitmt. (\$millions)
Estonia			Poland		
<i>Hebeda - Estonia</i>	'97	2.00	<i>Intercell</i>	'95, '97, '98	74.97
<i>Horizon</i>	'98, '00	15.07		'01, '04	
			<i>Kwidzyn 2</i>	'95	24.00
Hungary			Russian Federation		
<i>Tetra Pak.Hun</i>	'90	8.86	<i>AO Volga</i>	'95	41.00
Latvia			<i>Kronostar</i>	'04, '05, '09	124.34
<i>Hebeda - Latvia</i>	'97	4.00	<i>Kronospan</i>	'04, '05	141.55
			<i>Sveza</i>	'04	40.50
Lithuania			<i>Swedwood Tichvin</i>	'02	5.64
<i>Mediena</i>	'00	2.75	<i>Zao Storaenso</i>	'00, '02	14.50

East Asia and Pacific

Total: \$457.69m

	Fiscal Year	Total Commitmt. (\$millions)		Fiscal Year	Total Commitmt. (\$millions)
China			Korea, Republic of		
Chenming LWC	'04	72.90	Atlas Paper Ltd.	'70	3.50
Fenglin	'04, '06	25.00	Chonju Paper	'76, '84, '87	5.88
Nature Flooring	'08	50.00	Moorim Paper	'99	40.00
Plantation Timbr	'96	11.00	Shinmoorim RI	'00	1.44
PTP Holdings	'98, '99	18.36			
	'00, '00		Malaysia		
Sino-Forest	'02	25.00	Pac. Hardwood SD	'85	11.50
Stora China	'05, '06, '06	100.00			
	'07		Philippines		
East Asia and Pacific Region			Sarmiento Indust.	'78	3.50
PNML	'02	2.00	UPPC	'99	30.00
			Thailand		
Fiji			Pan Asia - RI	'92, '95	29.47
(SOP) Fiji Forest	'87	3.92			
			Vietnam		
Indonesia			Khai Vy Corp.	'05	6.00
PT Rimba Partike	'92	10.22	Paul Maitland	'06	8.00

Latin America and Caribbean

	Fiscal Year	Total Commitmt. (\$millions)		Fiscal Year	Total Commitmt. (\$millions)
Argentina			Colombia		
Apsa	'91, '96	44.50	Cartones America	'04, '07, '09	37.76
Celulosa Arg.	'65, '72	8.25	Carvajal	'05, '06	120.00
Faplac	'00	15.00			
Masisa-Argentina	'94	11.00	Costa Rica		
Massuh	'78, '85, '87	24.90	Scott Paper	'78, '87	4.00
	'88, '91				
Papelera Rio Par	'60	3.00	Ecuador		
Rob	'86, '86, '89	2.92	Adamas Andina	'80	4.25
	'91		Cransa	'09	.02
Brazil			Guatemala		
Amcel Wood Chips	'87	14.00	Interforest	'03	6.00
Aracruz Corp.	'05	50.00			
Bacell	'94	24.70	Mexico		
Bahia-Sul	'90	55.00	Cepadusa/Celulos	'86	13.07
Bradesco	'91, '92	14.70	Copamex	'03, '04	82.00
Duratex	'88, '97	29.37	Irsa (Resistol)	'80	8.00
Olinkraft SA Cel	'58	1.20	Masterpak	'93	12.00
Papel Catarine	'66, '69, '89	19.56	Papeles Ponder	'78, '81, '84	11.17
Papel De Impresa	'85	1.40	Puertas Finas	'02	13.00
Pisa	'83, '88	55.50			
Rio Grande Cel	'71	4.90	Nicaragua		
Ripasa	'91	25.00	SMG Nicaragua	'09	10.00
Satipel II	'03	25.00			
Suzano	'03	2.04	Paraguay		
SuzanoBahiaS	'91, '93	6.00	Finap SA	'75	5.40
Votorantim Papel	'93	24.00			
Chile			Peru		
Arauco	'87, '88, '89	85.00	Papelera del Sur	'09	.40
Bomasa	'92, '94	10.30			
Celpac	'90, '93, '94	55.48	Trinidad and Tobago		
Chilempack	'09	.10	Unicell	'02	9.00
Comp Manuf Papel	'63	2.10			
Fibranova	'92, '93	17.93	Uruguay		
Lignum Fund/SIF	'06	6.50	Orion	'07	70.00

Latin America and Caribbean (Continued)

Total: \$1,068.22m

	Fiscal Year	Total Commitmt. (\$millions)
Venezuela		
<i>ForestalTrillium</i>	'00	22.80

Middle East & North Africa

Total: \$261.41m

	Fiscal Year	Total Commitmt. (\$millions)		Fiscal Year	Total Commitmt. (\$millions)
Egypt			Pakistan		
<i>AL Bardi Paper</i>	'91	6.20	Packages	'65, '80, '82	155.55
IPI	'07, '09	31.60		'87, '92, '94	
Unipak-Nile	'98	5.00		'95, '05 '05	
Unipak	'98, '01, '03	8.35		'07, '09	
Iran, Islamic Republic of			<i>Pak Paper 1</i>	'67	6.85
<i>Pars Paper</i>	'72	12.16	<i>Premier Board</i>	'80	2.70
Jordan					
<i>AL-Keena Paper</i>	'95	8.00			
Nuqul	'05	25.00			

South Asia

Total: \$156.12m

	Fiscal Year	Total Commitmt. (\$millions)		Fiscal Year	Total Commitmt. (\$millions)
Bangladesh			Sri Lanka		
<i>Karnaphuli Paper</i>	'69	3.49	<i>Packages Lanka</i>	'97	1.13
India					
AP Paper Mills	'05	40.00			
Bilt	'01, '04	42.00			
JK Paper Ltd.	'06, '09	29.50			
West Coast Paper	'07	40.00			

Southern Europe and Central Asia

Total: \$350.17m

	Fiscal Year	Total Commitmt. (\$millions)		Fiscal Year	Total Commitmt. (\$millions)
Bosnia and Herzegovina			Kyrgyz Republic		
<i>SEF Lignosper</i>	'98	2.32	SEF Altyn	'00, '05	1.70
<i>TKA Cazin/Incel</i>	'77	8.03	SEF Magic Box	'07	1.50
<i>Wood Agency-AL</i>	'98	14.10	Romania		
<i>Wood Konjuh</i>	'99	2.50	<i>Ambro</i>	'00	8.84
<i>Wood Kozara</i>	'99	1.75	<i>Rambox</i>	'99	3.91
<i>Wood Podgradci</i>	'99	1.25			
Bulgaria			Turkey		
<i>Celhart</i>	'99	15.40	Eren/Modern Karton	'98, '02, '06	110.00
Kronospan Bulgar	'00, '01	19.69		'09	
<i>PFS Restr</i>	'02	25.50	<i>Ipek Paper</i>	'98, '00, '02	45.04
Croatia			<i>Isiklar Ambalaj</i>	'00	10.30
Belisce	'73, '81, '98	60.69	<i>Viking Paper</i>	'70, '71, '82	15.25
	'03			'83, '98	
			Uzbekistan		
			SEF Fayz	'98	2.40

Total Forestry Commitments US\$ 2,993,860,000

Italics = Not in the active portfolio as of June 2009

For further information please contact:
Sarvesh Suri 1-202-458-8578 or ssuri1@ifc.org
Kai-Erik Volmari 1-202-458-8673, or kvolmari@ifc.org, Dwight O'Donnell 1-202-473-8428 or dodonnell@ifc.org

Printed on material that meets international environmental standards and is from sustainably managed commercial forests.